

Blockchain and Digital Assets

Overview

The rapid rise of the distributed ledger technology referred to as “blockchain” is already disrupting and transforming how we do business, and will change the future of commerce as we know it. This technology that enables cryptocurrencies (digital assets) such as Bitcoin and Ethereum, is taking us to a new frontier of openness, decentralization and globalization, and as cryptocurrencies become more mainstream, the need to understand blockchain will likewise become inevitable.

Whether your business is a start-up cryptocurrency or blockchain company preparing for a strategic event, or a mature cryptocurrency or blockchain company expanding into new markets, BPM provides the technical advice you need to thrive and navigate through the rapidly-changing regulatory landscape.

While many firms have historically kept their distance from blockchain technology, BPM has proudly represented these entities for nearly five years across a wide range of sectors, including but not limited to:

- Cryptocurrencies
- Miners
- Wallets and Custodians
- Exchanges
- Brokerages
- Crypto Hedge Funds
- Token Sales
- Token Generators
- Registered Investment Advisors
- Global Payments
- Marketplace Lending
- Data Verification Services

We have deep roots in the blockchain and digital assets ecosystems and are a founding member of the Accounting Blockchain Coalition. A "LendIt Industry Awards" finalist for outstanding achievement in lending and FinTech, we understand the complex issues clients face and are proud to be one of the largest West Coast-based accounting and advisory firms serving this space.

Our professionals have extensive knowledge and experience in dealing with tax, accounting and auditing matters, as well as regulatory and compliance issues, including revenue recognition, IT compliance, enterprise risk management and classification of digital assets.

Our integrated approach allows us to simplify complex business processes as a “one-stop” shop. Our service offerings to the cryptocurrency and blockchain ecosystem include:

- Financial Statement Audits
- Controls for Digital Assets
- Global Tax Structuring or Restructuring
- Corporate and Flow-Through Entity Tax Services
- R&D Tax Credits
- Transfer Pricing
- IT Audits (SOC and FedRamp)
- Cybersecurity and Comprehensive Penetration Testing



- “Know Your Customers” Assessment and Evaluations
- Anti-Money Laundering Evaluation and Testing
- Outsourced CFO and Accounting Services
- Cryptocurrency and Token Technical Accounting, Tax and Reporting
- Systems Implementation
- Internal Controls Policies and Procedures
- Enterprise Risk Management

We pride ourselves on the relationships we develop with our clients and are proud to represent over ten percent of the companies on Forbes’ *FinTech 50* list. We look forward to continuing to help the next generation of companies transform the global marketplace.

In a rapidly-evolving environment, you can count on BPM as your long-term partner. Get in touch with us today to learn how we can help.

Blog

BPM Now – Digital Assets and Blockchain News

Digital Assets and Blockchain regulations change all the time, and companies looking to break through the revolutionary market have a lot to learn to maintain compliance. Thankfully, BPM’s Digital Assets and Blockchain team is one of the largest of its kind on the West Coast, and the team is staffed full of professionals who stay up-to-date on the latest rules and regulations so cryptocurrency companies can focus on building their company’s technology and brand.

- 5 Blockchain, Digital Assets and Crypto Trends to Expect in 2020
- BPM’s Mark Li Discusses the Future of Crypto in Legaltech News
- ICYMI: IRS Issues New Tax Guidance on Hard Forks and Air Drops
- How COVID-19 Is Impacting Goodwill Fair Values
- ICYMI: New Cayman Islands Laws for Mutual and Private Funds

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