

BPM REAL ESTATE INDUSTRY PRACTICE



A VOLATILE MARKETPLACE

Given the volatility of the real estate market in today's economic climate, managing your real estate investment is no easy feat. Both skill and experience are necessary in order to navigate a landscape of changing rules and regulations, and fluctuating credit, interest, and tax rates. These challenges continue to lie ahead, as the industry will always be impacted by evolving legislation, requiring flexibility to be built into business plans.

UNDERSTANDING YOUR CHALLENGES

BPM's Real Estate group is skillfully positioned to provide comprehensive and seamless accounting, tax, and consulting services to those in the real estate industry. Whether you are an investor, developer, manager, REIT, or family-owned real estate enterprise, we possess a clear understanding of the challenges you face. In this way, you can focus your time and efforts on the management and operations of your business instead.

AN OVERALL TAX STRATEGY

With the assistance of our tax professionals, your company's tax planning and compliance are in expert hands. We are knowledgeable in the many aspects of tax law affecting the industry, including the structuring of joint real estate ventures and real estate investment partnerships, analysis of complex partnership allocations, state and local taxation, and maintenance of REIT status.

We Proudly Serve

- Investors
- Developers
- Builders
- Managers
- REITs
- Closely-Held Enterprises



List of Services

Assurance

Audit Services
SEC Services
Reviews & Compilations
SAS 70 Audits

Corporate Tax

Planning & Compliance
Cost Segregation Analysis
Energy Efficiency Tax
Benefit Analysis
Debt Restructuring Analysis
Investor/Developer
Characterization
Like-Kind Exchange Analysis



In addition, we practice many tax services that can minimize your business's tax liabilities. We are deeply experienced with cost segregation studies, which are a popular means of generating cash flow by separating personal property assets from real property assets and shortening the former's depreciation period. We also

advise on Section 1031 like-kind exchanges, a useful strategy if handled properly. And in light of the recent economic turmoil, our debt restructuring service can help your business stave off bankruptcy and restore liquidity through renegotiating and reducing your real estate debt.

A relatively new area laden with tax incentives is the area of green technology improvements. There is the possibility of saving immediately with tax deductions and credits when building, retrofitting, or rehabilitating commercial buildings.

ASSURANCE EXPERTISE

With experts in assurance dedicated to the Real Estate group, your company's audit, review, and compilation needs will be well supported. As the twelfth-largest SEC practice in the nation, we have the capability of providing audit services to real estate companies of all sizes. In addition, we are experienced in common area audits, due diligence procedures for property acquisition and financing, and SAS 70 audits for property management firms.

CONSULTING AND OUTSOURCED ACCOUNTING SERVICES

The outsourced accounting services we offer can complement your internal accounting needs, from assisting with monthly and quarterly closes including reconciliation of major accounts, to completing GAAP-basis financial statements, to preparing quarterly budgets and management-specific reports. In addition, we can prepare forecast and cash flow management models, and design and implement Client Managed Accounting Systems.

BPM also offers a wide range of consulting services in areas such as business valuation, mergers and acquisitions, turnaround management, forensic accounting, and more.

WHY CHOOSE BPM?

Our real estate accountants and consultants understand the regulatory and business challenges facing your industry and are dedicated to staying ahead of the curve to help you navigate a changing market. When you work with our group, you will experience an unbeatable combination of expertise, responsiveness, and value.

BPM is the largest California-based accounting and consulting firm. With offices throughout Northern California, our clients have the advantage of fast, local decision-making. Contact us today by calling our toll-free number (866) 807-0951, or by visiting us on the web at www.bpmcpa.com.



Consulting

Outsourced Accounting
Business Valuation
Litigation Consulting
Forensic Accounting
Mergers & Acquisitions
Exit & Succession Planning