

# BPM CONSULTING BUSINESS CLOSURE SERVICES



## MINIMIZING RISK, OPTIMIZING RETURNS

To wind down a business is to formally dissolve its legal identity. As the final step in the business life cycle, it requires careful planning, expert know-how, not to mention ample patience.

Whether a business is closing by choice or as a last resort, most business owners and investors don't realize that it can be just as difficult to wind a business down as it is to start one up. When the process is handled incorrectly, businesses, officers, and directors are exposed to potential risks and may fail to fully monetize assets and negotiate liabilities. Therefore, it's important to get the experts involved. BPM's Business Closure team makes closing down a business permanent and painless. And you can rest assured that no matter how long the process takes, we will be here to see it through to the very end.

## A PROCESS THAT WORKS

We begin by creating a comprehensive plan that could contain any number of services: budgeting and reporting of wind-down activities, monetizing intellectual property and other assets, negotiating for lower leases, contracts and other liabilities, distributing cash to creditors and shareholders, and filing tax returns and dissolution documents. We also terminate employee benefit and pension plans as well as retain company books and records.

## Why do Businesses Close?

- Merger or Acquisition
- Business Consolidation
- Owner Retirement
- Investor Fatigue
- Obsolete Technology
- Decline in Demand
- Unyielding Competition
- Excessive Leverage
- Adverse Regulations
- Management Failure
- Unforeseen Catastrophe





These terminations and liquidations are handled economically and expertly, from assessing the situation to finalizing remaining business affairs. Overall, our goal is to relieve officers and directors of the steps of this time-consuming process.

### BEYOND A SIMPLE WIND-DOWN

We act in one of several capacities depending upon the circumstances of the company seeking our expertise. For a swift, out-of-court resolution that monetizes assets and pays creditors under a statutory process less formal than bankruptcy, company directors and shareholders may select us as Assignee for the Benefit of the Creditors (ABC). In the event that owners and lenders require time to work out a liquidation plan, we may be selected as shareholder-appointed Liquidating Agent or Court-appointed Receiver to preserve, maintain, and ultimately liquidate assets as directed by shareholders or the Court. When bankruptcy is inevitable, we may act as Restructuring Advisor or Chapter 11 Trustee, managing companies through the bankruptcy process.

### WHY CHOOSE BPM?

BPM's Business Closure professionals have tackled wind-downs and liquidations of all kinds. Our team is backed by the full-range of capabilities in our firm's accounting, tax and advisory services. With offices throughout Northern California, our clients have the advantage of fast, local decision-making. We approach problems proactively, enabling us to address difficult issues before they get out of control. Overall, our experience and expertise work together to ensure a well-handled situation and a positive outcome.

Contact us today by calling our toll-free number **(866) 807-0951**, or by visiting us on the web at **[www.bpmcpa.com](http://www.bpmcpa.com)**.

#### Financial Reporting

Business Asset Valuation  
Purchase Price Allocation  
Impairment Testing  
Intangible Asset Impairment  
Intellectual Property Valuation  
Derivatives Valuation  
Fresh Start Accounting  
Illiquid Debt / Equity Securities

#### Mortgage-backed Securities

Collateralized Obligations  
Auction-rate Securities  
Leveraged Loans

#### Mergers & Acquisitions

Acquisition Due Diligence  
Purchase / Sales Agreements  
Leveraged Buyouts  
Recapitalization and Restructuring  
Sell-side Financial Presentations

#### Tax Reporting

Stock Option Issuance and Expensing  
Estate, Gift and Income Tax  
Shareholder Planning  
Family Limited Partnerships  
Charitable Contributions

#### Litigation

Economic Damages  
Intellectual Property Disputes  
Derivative Shareholder Actions  
Business Interruption Claims and Damages  
Opinions of Value and Expert Testimony  
Third-Party Review and Report Analysis