

BPM SPECIALTY PRACTICE EMPLOYEE BENEFIT PLAN AUDIT



PROTECTING YOUR HUMAN CAPITAL

With much of the nation's workforce covered under 401(k)'s and other retirement plans, it's no wonder that audits of employee benefit plans are so critical. Ever since the establishment of the Employee Retirement Income Security Act of 1974 (ERISA), great responsibility has been placed on companies to ensure the accuracy of their employees' benefit plans.

Due to the constantly changing rules and regulations set by the IRS as well as the Department of Labor (DOL), now, more than ever, employee benefit plan sponsors and other fiduciaries must protect the interests of their plan participants.

AUDIT SERVICES

Audits of employee benefit plans are unlike other audits; they are subject to very specific rules that require specialized knowledge to execute.

BPM's Employee Benefit Plan Audit group consists of seasoned professionals with deep expertise in this area. With over 27 years of experience, we've worked with plan sponsors and other fiduciaries of private, public, and nonprofit companies to ensure that their plans are fully compliant with ERISA reporting requirements, DOL rules, and other regulations.

Services Provided

Audits:

- Profit Sharing
- 401(k), 403(b)
- ESOP
- Defined Benefit Plans
- 11-K
- Health & Welfare Plans
- Money Purchase Pension Plans

Consulting & Advisory:

- Advisory & Fee Analysis
- Plan Structure Review
- Assistance in Preparing for Audit
- Assistance with Self Correction Programs



“BPM’s recommendation to review and test our retirement plan migration earlier in the cycle helped to streamline the audit process and saved us a lot of time.”

Karen Draper, Controller,
Gensler



“We have a retirement plan that doesn’t quite fit into the box. BPM was able to find creative ways to make the process move along smoothly.”

Linda Schmid, CFO,
BKF Engineers



Our unique services are the result of our timely, professional approach and extensive experience in working with limited and full scope audits. We work closely and proactively with third party administrators and other fiduciaries in order to deliver consistent financial statements that set their minds at ease.

CONSULTING SERVICES

We advise plan administrators in many areas in order to streamline operations, improve inefficiencies, and strengthen adherence to plan provisions and ERISA guidelines. Our advisory work begins with a thorough examination of your plan and its provisions, operations, and current state, so that we can produce innovative solutions suitable for your situation.

Some of the services that we perform include: plan design and implementation, ERISA compliance testing, IRS and DOL representation, and strengthening your team of service providers to better administer your plan.

YOUR DEDICATED BENEFIT PLAN TEAM

Our professionals receive extensive training each year in order to stay ahead of current ERISA laws as well as complex audit requirements. We are a member of the American Institute of Certified Public Accountants (AICPA) Employee Benefit Plan Audit Quality Center and attend the AICPA National Conference on Employee Benefit Plans each year. In addition, members of our team have managed the California Society of CPAs’ Pension Audit special interest group since 2002.

We make every effort to reassign our staff to the same engagements each year in order to preserve relationships, establish continuity, and provide a smooth audit experience. From reviewing Form 5500 filings to providing suggestions for improving a Plan’s internal controls, we can greatly ease your fiduciary responsibilities.

WHY BPM?

Assign BPM your next project and you’ll experience an unbeatable combination of expertise, responsiveness, and value. You’ll enjoy seamless service from a team of people you’ll get to know, and who will take the time to get to know you. With the experience to give you the answers you need, and local decision-making ability to keep you moving forward as fast as you need.

Get it right the first time. Contact us today. Visit us on the web at www.bpmcpa.com or call us at 1-866-807-0951.