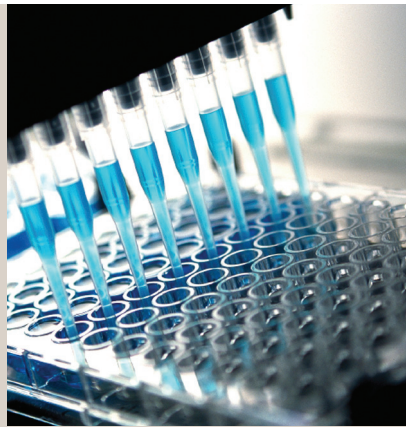


BPM LIFE SCIENCES INDUSTRY PRACTICE



A RACE TO DISCOVERY

In an industry as constantly and rapidly changing as that of life sciences, companies must find ways to constantly refresh their financial strategies in order to bridge the gap between business and science. Whether you are a startup, mid-sized, or multinational company, the drive for invention brings considerable challenges that must be addressed in order to meet expectations from investors and clients.

UNDERSTANDING YOUR CHALLENGES

BPM's Life Sciences group is committed to providing tax, assurance, and consulting services to help diagnostic, therapeutic, and medical device companies adapt in today's volatile business climate. We understand the need to manage for immediate and long-term value while balancing lengthy, high-cost research and development cycles, government approvals, and difficult clinical trials, each of which significantly impacts a company's financial position. We also understand the struggles that venture start-ups encounter when trying to obtain capital financing in the face of fierce competition.

DISCOVERING TAX SAVINGS

Minimizing tax liabilities is a priority for many life sciences companies, and with the assistance of our tax professionals, your company's planning and compliance are in

"Thanks to the expertise of our BPM team, we saved valuable amounts of time, energy, and money during our recent due diligence related to a potential merger. Their careful attention to detail along with their true professionalism really sets them apart from the pack and makes doing business a pleasure."

Caroline Krumel, VP Finance,
Vaxgen, Inc.



List of Services

Assurance

Audit Services

SEC Services

Reviews & Compilations

SAS 70 Compliance

Internal Control & SOX

Employee Benefit Plan Audit

Corporate Tax

Planning & Compliance

S-Corps, LLPs, LLCs

Section 382 Consulting

R&D Credits

Sales & Use Tax

DPAD – Section 199

FIN 48 Analysis

FAS 109 Solutions



International Tax

Global Restructuring

Intellectual Property Transfer

Transfer Pricing

Export Incentives

Consulting

Business Valuation

Intellectual Property Valuation

Mergers & Acquisitions

Turnaround & Corporate

Renewal

Winddown & Business Closure

expert hands. We stay up-to-date with the constantly-changing slew of relevant tax credits and grants, in turn helping you take full advantage of them.

We are also equipped to deal with tax issues from a global perspective with the expertise of our international tax team. We can help you transfer your intellectual property while assuring that you receive the fairest tax rate. Our transfer pricing experts can find ways to minimize your taxes among your related parties in different international jurisdictions while lowering your risk for a possible audit. And we have helped many companies with IC-DISC planning in order to reduce their U.S. taxes.

ASSURANCE EXPERTISE

With a dedicated life sciences assurance practice, we provide a knowledgeable, efficient, and intelligent audit. In addition, we can generate insights into areas with which many companies in the industry grapple, such as accounting issues related to raising capital and recognizing revenue.

As the twelfth-largest SEC practice in the nation, a number of our public audit clients are life sciences companies. And if going public is the next step that your business is considering, we are experienced in walking companies through this involved transition, identifying the best opportunities for market timing, types of securities to be issued, and offer price.

CONSULTING

For life sciences companies at different points of the business life cycle, our consulting practice emphasizes a combination of real-world experience and an accessible approach. This means we bring in-depth expertise to a variety of engagements ranging from valuing early-stage start-ups to helping companies prepare for mergers or acquisitions. Whether you wish to issue stock options, sell or transfer patents and other forms of intellectual property, or perform a purchase price allocation, we possess the experience to seamlessly walk you through.

WHY BPM?

With years of working with both public and private life sciences companies, the Life Sciences group has the technical experience needed to provide solutions to your financial and accounting needs. BPM is the largest California-based accounting and consulting firm. With offices throughout Northern California, our clients have the advantage of fast, local decision-making. Overall, our experience and expertise ensures that you remain at a pace ahead of the competition.

Contact us today by calling our toll-free number (866) 807-0951, or by visiting us on the web at www.bpmcpa.com.